

# TAX GUIDE FOR INVESTMENTS

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## Corporate income tax

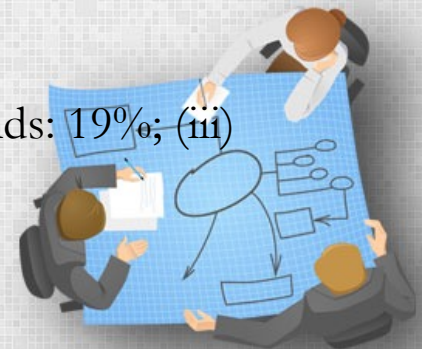
- Corporate Income Tax [*Impuesto sobre Sociedades*]
- General rate: 25%
- \*Reduced 15% rate for a newly established companies
- \* **4% rate for ZEC companies**

## Tax on the income of resident individuals

- Personal Income Tax
- Rate: (i) general rate: 19% to 45%; (ii) savings income rate: 19% to 23%

## Tax on the income of non-resident individuals and entities

- - Non-Resident Income Tax - Rate: (i) general: 24%; (ii) dividends: 19%; (iii) interest: 19%; (iv) royalties: 24%.





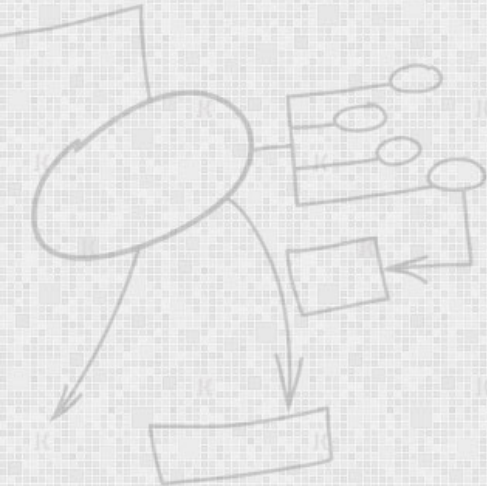
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## Value Added Tax [Impuesto sobre el Valor Añadido] (“VAT”)

- General rate: 21%
- **\*The Canary islands tax rate: 7%**

## Transfer Tax:

- Transfer of goods between natural and legal persons not subject to VAT
- Tax rates: 2% to 11%, depending on the autonomous region



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## Corporate Transactions Tax:

- Certain corporate transactions, mainly capital reduction and dissolution of companies. Not recoverable.
- Tax rate: 1% of the value of the goods and services returned to shareholders.

## Stamp Duty:

- The notarized documentation of certain transactions in a public deed. Not recoverable (higher purchase value).
- Tax rate: in general, 0.5% to 2.5% of the value of the documented transaction in the public deed (depending on the autonomous region where the transaction is carried out).





## **TENERIFE SMART INVEST**

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